

Friday, 12th June 2020

STATEMENT ON SIME DARBY PLANTATION BERHAD'S MEMBERSHIP RESIGNATION

Kuala Lumpur, Malaysia - From 10 June 2020, we regret to inform our stakeholders that Sime Darby Plantation Berhad is no longer a member of the High Carbon Stock Approach Steering Group. We thank Sime Darby Plantation for their contribution to date. We encourage Sime Darby Plantation to re-apply for membership and to continue implementing the HCSA across their global supply chains.

About HCSA:

The High Carbon Stock (HCS) Approach is an initiative that has developed a methodology that distinguishes forest areas for protection from degraded lands with low carbon and biodiversity values that may be developed. The methodology was developed with the aim to ensure a practical, transparent, robust, and scientifically credible approach that is widely accepted to implement commitments to halt deforestation in the tropics, while ensuring the rights and livelihoods of local peoples are respected.

The HCSA Steering Group (SG) is the governance body for the HCSA methodology. The HCSA SG has a diverse membership of non-governmental organisations, plantation companies, commodity users, technical support organisations and smallholder/farmer support organisations working through robust multi-stakeholder governance processes.

For more information on HCSA, please visit to our website: www.highcarbonstock.org

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